

Audit Committee Meeting Minutes

Thursday, August 15, 2024, 12:00 PM

Pikes Peak Conference Room and

Telephone access +1 720-617-3426 (Toll) /Conference ID: 249 521 947#

Open Session

Present in person were Council members Lynette Crow-Iverson and Michelle Talarico, Committee Members Barry Baum and Matt Giovanni, City Auditor Jacqueline Rowland, and Office of the City Auditor (OCA) staff members Shawn Alessio, Sally Barber, and Vickie Classen. Linette Crouch was present to take minutes. Attending representing the City of Colorado Springs (City) were Jim Adams, Lucas Fetsch, Kerry George, Rochelle Kennedy, Charae McDaniel, Tracy Peters, Erin Phillips, Jen Vance, and Giovanni Villarreal, representing Colorado Springs Airport was Greg Phillips, and Karmyn Jeffries of Forvis Mazars. Joining the meeting via Microsoft Teams were Greg Anderson and Diego Rodriguez from OCA, and Stephan Hedden from Colorado Springs Airport.

Crow-Iverson called the meeting to order at 12:03 PM.

Hard copied of the slides were used instead of the overhead due to technical difficulties. Online attendees would not have been able to see parts of the presentation.

The committee approved the minutes as corrected of the July 18, 2024, meeting.

Jeffries of Forvis Mazars presented the Results of the 2023 City of Colorado Springs Financial Statement Audit, Including Required Communications.

Adams, Fetsch, George, Kennedy, McDaniel, Peters, Phillips, Vance, Villarreal, Phillips, Jeffries, and Hedden left the meeting.

Rowland presenting the 2024 Audit Plan Status report.

Rowland presented the Office of the City Charter. Giovanni moved, seconded by Baum to approve the Charter. Motion carried unanimously.

Crow-Iverson indicated the Lodgers and Rental Tax (LART) committee approved a dedicated position from their funding to handle all aspects of the process.

Due to scheduling conflicts, it was decided to cancel the September 19, 2024, Audit Committee meeting and extend the October 17, 2024, meeting to two hours.

Crow-Iverson adjourned the meeting at 12:58 PM.