

Audit Committee Meeting Minutes

Thursday, July 18, 2024, 12:00 PM

Pikes Peak Conference Room and

Telephone access +1 720-617-3426 (Toll) /Conference ID: 249 521 947#

Open Session

Present in person were Council members Lynette Crow-Iverson and Michelle Talarico, Committee Members Matt Giovanni, and Jim Godfrey, Committee Alternate Jana Blanter, City Auditor Jacqueline Rowland, and Office of the City Auditor (OCA) staff members Shawn Alessio, Greg Anderson, Sally Barber, Vickie Classen, Jennifer Carpenter, Linda Helsley, Rachana KC, Callie Moyers, Diego Rodriguez, and Brian VanDam. Linette Crouch was present to take minutes. Attending representing Colorado Springs Utilities (Utilities) were Kory Bond and Natalie Lovell. Representing the City of Colorado Springs (City) were Ayana Garcia and Charae McDaniel. Joining the meeting via Microsoft Teams were Rhea Hendrixson from OCA, Sean Frech and Tristan Gearhart for Utilities, and William Foster, Tracy Peters, and Bryan Wilson for the City.

Crow-Iverson called the meeting to order at 12:00 PM.

The committee approved the minutes as corrected of the May 16, 2024, meeting.

Helsley presented report 24-14 Colorado Springs Utilities Board Instructions I-2, Financial Conditions and Activities, and I-8 Asset Protections. The report contained no findings.

Rowland read the statement to go into closed session. In accord with City Charter art. III, § 3-60(d) and its incorporated Colorado Open Meetings Act, C.R.S. § 24-6-402(4)(g), the City Council Audit Committee, in Open Session, is to determine whether it will hold a Closed Executive Session. The issues to be discussed involve: Consideration of documents protected by the "Open Records Act".

The Chair shall poll the Audit Committee members, and, upon consent of two-thirds of the members present, may hold a Closed Executive Session. If consent to the Closed Executive Session is not given, the item may be discussed in Open Session or withdrawn from consideration.

Unanimous – moved to closed session at 12:07 PM.

Closed Session

Reports presented included 24-17 Colorado Springs Utilities Southern Delivery System Partner Billing – 2023, 24-18 Colorado Springs Utilities Underground Damage Prevention Safety Program, 24-15 City of Colorado Springs Ballot Measure 2C Maintenance of Effort Spending – 2023, 24-16 City of Colorado Springs 2023 Annual Lodgers and Automobile Rental Tax Contract Compliance, and 24-19 City of Colorado Springs Grants Module Procurement and Implementation.

Crow-Iverson returned the committee to open session at 1:07 PM.

Open Session

Bond and Lovell returned to the meeting.

Rowland explained the 2025 Audit Plan process.

McDaniel left the meeting.

Rowland presented the 2024 Budget Status for January through June 2024.

Alessio presenting the semi-annual Fraud Hotline report for January through June 2024.

Crow-Iverson adjourned the meeting at 1:22 PM.